

**Bellalago Academy (MSID Number 490932), Osceola County, Florida
Budget Amendment 1 for the Fiscal Year Ending 6/30/2020**

	General Fund			Capital Outlay			Total Governmental Funds		
	FY 19-20 Final	FY 19-20 Amendment 1	Change	FY 19-20 Final	FY 19-20 Amendment 1	Change	FY 19-20 Final	FY 19-20 Amendment 1	Change
Revenues									
FEDERAL SOURCES									
Federal direct	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal through state and local	-	-	-	-	-	-	-	-	-
STATE SOURCES									
FEFP	7,399,466.00	7,386,499.00	(12,967.00)				7,399,466.00	7,386,499.00	(12,967.00)
Capital outlay	-	-	-	750,585.00	742,460.00	(8,125.00)	750,585.00	742,460.00	(8,125.00)
Class size reduction	1,629,025.00	1,636,225.00	7,200.00				1,629,025.00	1,636,225.00	7,200.00
School recognition									
Other state revenue	926,267.00	1,055,673.30	129,406.30				926,267.00	1,055,673.30	129,406.30
LOCAL SOURCES									
Interest/Change in FMV of Investment	40,000.00	40,000.00	-		3,000.00	3,000.00	40,000.00	43,000.00	3,000.00
Local capital improvement tax									
Other local revenue	1,000.00	5,521.57	4,521.57				1,000.00	5,521.57	4,521.57
Total Revenues	9,995,758.00	10,123,918.87	128,160.87	750,585.00	745,460.00	(5,125.00)	10,746,343.00	10,869,378.87	123,035.87
Expenditures									
Instruction	6,818,993.89	6,953,519.88	134,525.99				6,818,993.89	6,953,519.88	134,525.99
Instructional support services	681,916.13	680,916.94	(999.19)				681,916.13	680,916.94	(999.19)
Board-Education Foundation-Admin Fee/Legal	30,000.00	30,000.00	-				30,000.00	30,000.00	-
General administration									
Administrative Fee - 5%	84,207.00	85,004.00	797.00				84,207.00	85,004.00	797.00
SDOC Management Fee	1,309,459.12	1,325,971.62	16,512.50				1,309,459.12	1,325,971.62	16,512.50
Audit	12,000.00	12,000.00	-				12,000.00	12,000.00	-
School administration	459,057.75	460,435.33	1,377.58				459,057.75	460,435.33	1,377.58
Facilities and acquisition				578,896.23	578,896.23		578,896.23	578,896.23	
Capital from Admin Reduction	604,432.51	609,275.88	4,843.36				604,432.51	609,275.88	4,843.36
Facilities-Critical Needs	-	-	-				-	-	-
Bellalago Technology Purchases	67,265.43	67,570.02	304.58				67,265.43	67,570.02	304.58
Maint Reserve Payable to BEFBD	118,217.60	118,759.20	541.60				118,217.60	118,759.20	541.60
Charter School Capital Outlay-BEFBD	750,585.00	742,460.00	(8,125.00)				750,585.00	742,460.00	(8,125.00)
Fiscal services									
Food services									
Central services									
Pupil transportation services									
Operation of plant									
Custodian Salaries	264,914.60	262,793.82	(2,120.77)				264,914.60	262,793.82	(2,120.77)
Utilities	396,106.87	365,398.16	(30,708.71)				396,106.87	365,398.16	(30,708.71)
Maintenance of plant	40,000.00	40,000.00	-				40,000.00	40,000.00	-
Administrative technology services									
Community services									
Debt service									
Total Expenditures	11,637,155.89	11,754,104.84	116,948.95	578,896.23	578,896.23	-	12,216,052.12	11,754,104.84	116,948.95
Excess (Deficiency) of Revenues Over Expenditures	(1,641,397.89)	(1,630,185.97)	11,211.92	171,688.77	166,563.77	(5,125.00)	(1,469,709.12)	(884,725.97)	6,086.92
Other Financing Sources (Uses)									
Transfers in	750,585.00	742,460.00	(8,125.00)				750,585.00	742,460.00	(8,125.00)
Transfers out				(750,585.00)	(742,460.00)	8,125.00	(750,585.00)	(742,460.00)	8,125.00
Total Other Financing Sources (Uses)	750,585.00	742,460.00	(8,125.00)	(750,585.00)	(742,460.00)	8,125.00	-	-	-

	<u>FY 19-20</u>	<u>FY 19-20</u>		<u>FY 19-20</u>	<u>FY 19-20</u>		<u>FY 19-20</u>	<u>FY 19-20</u>	
	<u>Final</u>	<u>Amendment 1</u>	<u>Change</u>	<u>Final</u>	<u>Amendment 1</u>	<u>Change</u>	<u>Final</u>	<u>Amendment 1</u>	<u>Change</u>
Net Change in Fund Balances	(890,812.89)	(887,725.97)	3,086.92	(578,896.23)	(575,896.23)	3,000.00	(1,469,709.12)	(884,725.97)	584,983.15
Fund balances, beginning	2,428,892.91	2,428,892.91	-	828,562.98	828,562.98	-	3,257,455.89	3,257,455.89	-
Adjustments to beginning fund balance			-			-	-	-	-
Fund Balances, Beginning as Restated	2,428,892.91	2,428,892.91	-	828,562.98	828,562.98	-	3,257,455.89	3,257,455.89	-
Fund Balances, Ending	<u>\$ 1,538,080.02</u>	<u>\$ 1,541,166.94</u>	<u>\$ 3,086.92</u>	<u>\$ 249,666.75</u>	<u>\$ 252,666.75</u>	<u>\$ 3,000.00</u>	<u>\$ 1,787,746.77</u>	<u>\$ 2,372,729.92</u>	<u>\$ 584,983.15</u>

Fund Balance Detail:	<u>FY 19-20</u>	<u>FY 19-20</u>	<u>Difference</u>	<u>Historical FTE Data</u>			<u>FTE Data</u>	
	<u>Final</u>	<u>Amendment 1</u>		<u>Fiscal Year</u>	<u>UFTE</u>	<u>State Funding</u>	<u>Budget/Calc.</u>	<u>UFTE</u>
Restricted - Capital Projects	149,443.63	149,443.63	-	FY 2015-16	1289.45	\$ 6,249.52	Fiscal Year 20119-20	
Restricted - Others				FY 2016-17	1301.47	\$ 6,379.44	Preliminary	1,477.72
Unassigned - 6%	599,745.48	607,435.13	7,689.65	FY 2017-18	1324.42	\$ 6,486.02	Final	1,477.72
Unassigned	788,890.91	784,288.18	(4,602.73)	FY 2018-19	1452.56	\$ 6,681.60	October FTE	1,484.49
	1,538,080.02	1,541,166.94	3,086.92	FY 2019-20	1484.49	\$ 6,789.13	February FTE	

Notes:

**Bellalago Academy (MSID Number 490932), Osceola County, Florida
Budget Amendment 1 for the Fiscal Year Ending 6/30/2020**

General Fund						
	FY 2017-18	FY 2018-19	FY2019-20		Amendment 1	Change
	Budget	Budget	Preliminary	Final		
	<i>UFTE: 1324.42</i>	<i>UFTE: 1452.56</i>	<i>UFTE: 1477.72</i>	<i>UFTE: 1477.72</i>	<i>UFTE: 1484.49</i>	
Revenues						
FEDERAL SOURCES						
Federal direct	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal through state and local		61,056.47			-	-
STATE SOURCES						
FEFP	6,379,860.24	7,092,638.01	7,337,987.00	7,399,466.00	7,386,499.00	(12,967.00)
Capital outlay				-	-	-
Class size reduction	1,438,212.00	1,599,239.00	1,609,712.00	1,629,025.00	1,636,225.00	7,200.00
School recognition				-	-	-
Other state revenue	737,746.05	1,013,554.40	958,088.00	926,267.00	1,055,673.30	129,406.30
LOCAL SOURCES						
Interest/Change in FMV of Investment	35,000.00	61,266.50	40,000.00	40,000.00	40,000.00	-
Local capital improvement tax				-	-	-
Other local revenue	18,080.42	5,984.50		1,000.00	5,521.57	4,521.57
Total Revenues	8,608,898.71	9,833,738.88	9,945,787.00	9,995,758.00	10,123,918.87	128,160.87
Expenditures						
Instruction	5,422,678.40	6,655,371.54	6,268,214.92	6,818,993.89	6,953,519.88	134,525.99
Instructional support services	655,021.04	668,547.65	696,540.94	681,916.13	680,916.94	(999.19)
Board-Education Foundation-Admin Fee/Legal	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	-
General administration						
Administrative Fee - 5%	80,937.25	82,962.00	81,962.00	84,207.00	85,004.00	797.00
SDOC Management Fee	1,116,877.31	1,275,798.40	1,304,848.18	1,309,459.12	1,325,971.62	16,512.50
Audit	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	-
School administration	446,679.88	461,177.18	457,271.16	459,057.75	460,435.33	1,377.58
Facilities and acquisition						
Capital from Admin Reduction	205,251.44	224,259.12	259,309.75	604,432.51	609,275.88	4,843.36
Facilities-Critical Needs		126,798.61		-	-	-
Bellalago Technology Purchases	63,827.55	67,275.67	66,482.62	67,265.43	67,570.02	304.58
Maint Reserve Payable to BEFBD	105,678.40	116,204.80	118,217.60	118,217.60	118,759.20	541.60
Charter School Capital Outlay-BEFBD	343,513.16	707,437.00	707,425.00	750,585.00	742,460.00	(8,125.00)
Fiscal services				-	-	-
Food services		895.26		-	-	-
Central services		5,797.15		-	-	-
Pupil transportation services		3,869.55		-	-	-
Operation of plant						
Custodian Salaries	249,444.94	264,159.38	255,139.82	264,914.60	262,793.82	(2,120.77)
Utilities	374,761.17	369,421.25	360,000.00	396,106.87	365,398.16	(30,708.71)
Maintenance of plant	35,800.00	349,001.39	35,800.00	40,000.00	40,000.00	-
Administrative technology services					-	-
Community services					-	-
Debt service					-	-

General Fund

	FY 2017-18	FY 2018-19	FY2019-20			Change
	Budget	Budget	Preliminary	Final	Amendment 1	
Total Expenditures	9,142,470.55	11,420,975.95	10,653,212.00	11,637,155.89	11,754,104.84	116,948.95
Excess (Deficiency) of Revenues Over Expenditures	(533,571.84)	(1,587,237.07)	(707,425.00)	(1,641,397.89)	(1,630,185.97)	11,211.92
Other Financing Sources (Uses)						
Transfers in	343,513.16	340,164.00	707,425.00	750,585.00	742,460.00	(8,125.00)
Transfers out		-	-	-	-	-
Total Other Financing Sources (Uses)	343,513.16	340,164.00	707,425.00	750,585.00	742,460.00	(8,125.00)
Net Change in Fund Balances	(190,058.68)	(1,247,073.07)	-	(890,812.89)	(887,725.97)	3,086.92
Fund balances, beginning	1,356,613.52	1,166,554.84	1,651,713.06	2,428,892.91	2,428,892.91	-
Adjustments to beginning fund balance		91,855.78			-	-
Fund Balances, Beginning as Restated	1,356,613.52	1,258,410.62	1,651,713.06	2,428,892.91	2,428,892.91	-
Fund Balances, Ending	\$ 1,166,554.84	\$ 11,337.55	\$ 1,651,713.06	\$ 1,538,080.02	\$ 1,541,166.94	\$ 3,086.92
Fund Balance Detail:						
	FY 2017-18	FY 2018-19	Preliminary	Final	Amendment 1	Change
	Budget	Budget				
Restricted - Capital Projects	589,443.63	219,443.63	149,443.63	149,443.63	149,443.63	-
Restricted - Others					-	-
Unassigned - 6%	516,533.92	541,352.82	589,588.34	599,745.48	607,435.13	7,689.65
Unassigned	60,577.29	127,614.17	27,954.51	788,890.91	784,288.18	(4,602.73)
	1,166,554.84	888,410.62	766,986.48	1,538,080.02	1,541,166.94	3,086.92

Notes:

**Bellalago Academy (MSID Number 490932), Osceola County, Florida
Budget Amendment 1 for the Fiscal Year Ending 6/30/2020**

Capital Project Fund						
	FY 2017-18	FY 2018-19	FY2019-20		Amendment 1	Change
	Budget	Budget	Preliminary	Final		
Revenues						
FEDERAL SOURCES						
Federal direct	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal through state and local					-	-
STATE SOURCES						
FEFP					-	-
Capital outlay	343,513.16	340,164.00	707,425.00	750,585.00	742,460.00	(8,125.00)
Class size reduction					-	-
School recognition					-	-
Other state revenue					-	-
LOCAL SOURCES						
Interest/Change in FMV of Investment			5,000.00		3,000.00	3,000.00
Local capital improvement tax					-	-
Other local revenue			389,782.81		-	-
Total Revenues	<u>343,513.16</u>	<u>340,164.00</u>	<u>1,102,207.81</u>	<u>750,585.00</u>	<u>745,460.00</u>	<u>(5,125.00)</u>
Expenditures						
Instruction					-	-
Instructional support services					-	-
Board-Education Foundation-Admin Fee/Legal					-	-
General administration					-	-
School administration					-	-
Facilities and acquisition	220,350.00	220,350.00	585,254.73	578,896.23	578,896.23	-
Fiscal services					-	-
Food services					-	-
Central services					-	-
Pupil transportation services					-	-
Operation of plant					-	-
Maintenance of plant					-	-
Administrative technology services					-	-
Community services					-	-
Debt service					-	-
Total Expenditures	<u>220,350.00</u>	<u>220,350.00</u>	<u>585,254.73</u>	<u>578,896.23</u>	<u>578,896.23</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>123,163.16</u>	<u>119,814.00</u>	<u>516,953.08</u>	<u>171,688.77</u>	<u>166,563.77</u>	<u>(5,125.00)</u>
Other Financing Sources (Uses)						
Transfers in					-	-
Transfers out	(343,513.16)	(340,164.00)	(707,425.00)	(750,585.00)	(742,460.00)	8,125.00
Total Other Financing Sources (Uses)	<u>(343,513.16)</u>	<u>(340,164.00)</u>	<u>(707,425.00)</u>	<u>(750,585.00)</u>	<u>(742,460.00)</u>	<u>8,125.00</u>
Net Change in Fund Balances	<u>(220,350.00)</u>	<u>(220,350.00)</u>	<u>(190,471.92)</u>	<u>(578,896.23)</u>	<u>(575,896.23)</u>	<u>3,000.00</u>
Fund balances, beginning	505,266.28	505,266.28	440,094.80	828,562.98	828,562.98	-
Adjustments to beginning fund balance					-	-
Fund Balances, Beginning as Restated	<u>505,266.28</u>	<u>505,266.28</u>	<u>440,094.80</u>	<u>828,562.98</u>	<u>828,562.98</u>	<u>-</u>
Fund Balances, Ending	<u>\$ 284,916.28</u>	<u>\$ 284,916.28</u>	<u>\$ 249,622.88</u>	<u>\$ 249,666.75</u>	<u>\$ 252,666.75</u>	<u>\$ 3,000.00</u>